

Special points of interest:

- You have to qualify for 0%
- You have to choose between 0% and cash rebates
- In most cases, you can save money by financing with your Credit Union

The Truth About 0% Financing

COMMUNITY CREDIT UNION

You have undoubtedly seen the advertising from automakers offering 0% financing to purchase a new car, truck or SUV. You can't beat 0% financing, right? Well, in most cases you can!

Here are a few things to consider when you think about taking advantage of a 0% financing offer:

- If you qualify, you usually have to choose between taking the 0% offer or the factory cash-back offers (rebates).
- Not everyone qualifies. You generally have to have near-perfect credit to receive the 0% rate.
- In most cases, 0% financing options are only available with low terms causing your monthly payment to increase.

The Community Credit Union Solution:

Take the rebate offer and finance your new vehicle with Community Credit Union. We offer low rates and flexible terms allowing you to purchase a vehicle and afford the monthly payments. Our loan department can easily finance a vehicle for you up to 100% of the vehicles value including taxes, GAP and Life/Disability Insurance.



Community Credit Union wants you to know the Truth About 0% Financing offers.

The proof is in the numbers. See below for a financing comparison:

The Auto Dealer's Offer:

0% financing **OR** a \$3,000 rebate on a \$25,000 vehicle.

Dealer financing with 0% interest:

\$25,000 (total financed, no rebate)
0% interest for 36 months = \$695 a month

Credit Union financing with a \$3,000 rebate:

\$22,000 (total financed with rebate)
4.50% interest for 36 months = \$655 a month

Results:

Choosing the 0% financing option will actually cost you more than **\$1,400** extra over the life of the loan. Financing with the Credit Union will actually **save you money!**

Plus remember, Community Credit Union can extend the term. Look what happens when we change the term from 36 months to 72 months:

Credit Union financing with a \$3,000 rebate:
\$22,000 (total financed with rebate)
5.95% interest for 72 months = \$365 a month

By extending your term, you can decrease your monthly payment by \$290 a month making your payment more affordable for you.

0% financing always sounds like a great deal. As the expression goes, "If it sounds too good to be true; it probably is."

Save on your next vehicle loan by financing with Community Credit Union. Contact a member of the Loan Department by calling 207.783.2096.



COMMUNITY CREDIT UNION

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