

Board of Directors

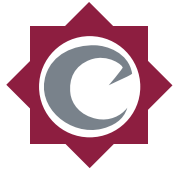
Marcel Gagne.....Chair
 Elizabeth Keene Vice-Chair
 Kate Adams Clerk/Treasurer
 Austin Albert Director
 Maynard Chapman..... Director
 Barry Schmieks..... Director

Audit Committee

Kate AdamsChair
 Austin Albert Member
 Marcel GagneMember
 Barry Schmieks Member
 Virginia Keel Member

Senior Leadership Team

Jennifer HoganPresident/CEO
 Liz Campbell-BrownChief Financial Officer
 Andrew Lunn Chief Operations Officer
 James Moreau Chief Experience Officer
 Betsy Sibley Chief Marketing Officer



Community Credit Union received the Community Development Financial Institution (CDFI) designation in 2020. In 2021, the Credit Union received a \$1.8 million CDFI grant which supported the launch of several new lending programs to benefit our community members.

In 2022, the Credit Union received additional CDFI grants of \$300,000 and \$125,000. These are ear-marked for member access improvements as well as further expansion of lending programs to serve our community. In late 2022, we also launched the Community Cornerstone which is a workforce initiative. Our Financial & Life Navigator serves as a resource coordinator and is embedded in local organizations to assist their employees with life challenges and goals.



Community Credit Union Is Your Full Service Credit Union

Business

- Business Checking
- Merchant Services
- Business Loans

Convenience

- Home Banking
- eStatements
- Bill Payer
- Mobile Banking
- Mobile Deposit
- LA Connection
- Visa Debit Card
- Direct Deposit
- eAlerts

Deposits

- Savings
- Checking
- Health Savings Accounts
- Share Certificates
- Money Markets
- Clubs
- Youth Savings
- IRAs

IRA Certificates

- MatriMoney® Wedding Registry

Loans

- Visa Credit Cards
- New/Used Vehicles
- Recreational
- Unsecured
- Credit Builder
- Mortgages
- Home Equity
- Student Loans
- Teen Loans
- Teen Credit Cards
- Overdraft Line of Credit
- Unsecured Line of Credit

Other Services

- Shared Branching
- Member Privilege
- Money Orders
- Notary Public
- Wire Transfers
- Payroll Deduction
- Visa® Gift & Travel Cards

Lewiston/Turner Office
 144 Pine Street • Lewiston, ME 04240
 1025 Auburn Road • Turner, ME 04282
 Monday – Friday 9:00 a.m. to 5:00 p.m.
 Drive-Up Monday – Friday 7:30 a.m. to closing

Auburn Office
 40 Stanley Street • Auburn, ME 04210
 Monday – Friday 9:00 a.m. to 5:00 p.m.
 Friday by Appointment 5:00 p.m. to 6:00 p.m.
 Drive-Up Monday – Friday 7:30 a.m. to closing

Tel. 207.783.2096 • Fax 207.783.2093
www.communitycreditunion.com

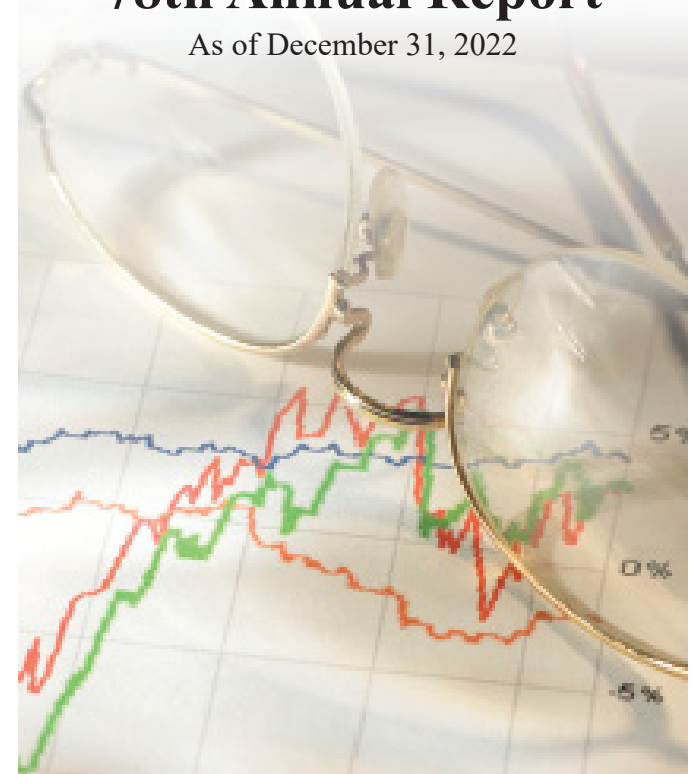
Each member account insured up to at least \$250,000 by NCUA, an agency of the Federal Government.



Community Credit Union

78th Annual Report

As of December 31, 2022



Mission Statement

Community Credit Union is a member-owned organization that strives to provide services to ensure stability for all members, employees and communities at all stages of life.

Community Credit Union
www.communitycreditunion.com

Tel: 207.783.2096 • Fax: 207.783.2093

Federally insured by NCUA

Agenda

1. Meeting Called to Order
2. Roll Call
3. Business Meeting
 - Reading of Minutes
 - Report of Chair
 - Report of President
 - Report of Audit Committee
 - Unfinished Business
 - New Business
 - Report of Nominating Committee
 - Adjournment



Statement of Financial Condition December 31, 2022

Assets	
Loans	\$75,166,036.60
Allowance for Loan Losses	(503,521.14)
Cash Account	2,346,903.45
Investments	14,387,762.17
Land and Building	1,809,946.12
Other Assets	1,566,409.50
Total Assets	<u>\$94,773,536.70</u>
Liabilities and Equity	
Shares	\$40,362,879.79
Certificates	10,496,462.84
Clubs	1,884,016.26
IRAs	3,667,469.34
Money Markets	8,302,069.83
Share Drafts	19,135,438.82
HSAs	183,312.81
Accounts Payable	1,685,994.94
Reserves/Undivided Earnings	9,055,892.07
Total Liabilities & Equity	<u>\$94,773,536.70</u>



Statement of Income & Expense December 31, 2022

Income	
Interest on Loans	\$3,650,153.91
Income from Investments	128,336.51
Other Operating Income	2,660,103.43
Gain (Loss) on Asset	(20,247.90)
Total Income	<u>\$6,418,345.95</u>
Expenses	
Compensation	\$1,710,035.72
Benefits	309,732.34
Travel and Conferences	40,842.96
Office Occupancy	471,228.37
Office Operations	652,651.18
Education & Marketing	95,772.52
Loan Servicing	198,542.03
Provision for Loan Losses	306,989.53
Professional/Outside Services	593,028.05
Operating Fees	61,570.03
Miscellaneous Operating	258,703.11
Total Operating Expenses	<u>\$4,699,095.84</u>
Income	<u>\$1,719,250.11</u>
Less Dividends to Members	\$233,748.19
Net Income	<u>\$1,485,501.92</u>

